

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>Current</b>	<b>Preceding</b>	<b>Current</b>	<b>Preceding</b>
	<b>Year Quarter</b>	<b>Year Quarter</b>	<b>Year To Date</b>	<b>Year To Date</b>
<b>Note</b>	<b>30/6/2015</b>	<b>30/6/2014</b>	<b>30/6/2015</b>	<b>30/6/2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	35,000	29,047	75,030	49,640
Cost of sales	(25,191)	(18,013)	(57,511)	(26,610)
Gross profit	9,809	11,034	17,519	23,030
Other income	1,228	748	2,240	1,083
	11,037	11,782	19,759	24,113
Administrative expenses	(5,483)	(4,305)	(9,647)	(9,627)
Other expenses	(459)	(413)	(904)	(1,010)
Finance costs	(3)	(23)	(108)	(33)
Profit before taxation	5,092	7,041	9,100	13,443
Income tax expense	-	-	-	-
Profit after taxation	5,092	7,041	9,100	13,443
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the financial period</b>	<b>5,092</b>	<b>7,041</b>	<b>9,100</b>	<b>13,443</b>
<b>Profit after taxation attributable to:-</b>				
- Owners of the Company	5,092	7,041	9,100	13,443
- Non-controlling interest	-	-	-	-
	<b>5,092</b>	<b>7,041</b>	<b>9,100</b>	<b>13,443</b>
<b>Total comprehensive income attributable to:</b>				
- Owners of the Company	5,092	7,041	9,100	13,443
- Non-controlling interest	-	-	-	-
	<b>5,092</b>	<b>7,041</b>	<b>9,100</b>	<b>13,443</b>
<b>Earnings Per Share attributable to owners of the Company (Sen)</b>				
- Basic	1.05	1.60	1.88	3.06
- Diluted	N/A	N/A	N/A	N/A

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	Note	Unaudited As at 30/6/2015 RM'000	Audited As at 31/12/2014 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment		13,089	13,130
Development costs		3,804	3,383
		16,893	16,513
<b>CURRENT ASSETS</b>			
Inventories		978	1,012
Trade receivables		80,769	18,490
Amount owing by contract customers		9,168	3,999
Other receivables, deposits and prepayments		3,641	1,558
Short-term investments		9,834	31,286
Cash and bank balances		85,437	106,431
Tax recoverable		329	370
		190,156	163,146
<b>TOTAL ASSETS</b>		207,049	179,659
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables		28,296	5,498
Other payables and accruals		5,867	4,133
Borrowings	B8	172	274
Provision for taxation		38	38
		34,373	9,943
<b>NET CURRENT ASSETS</b>		155,783	153,203
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	B8	673	763
		673	763
<b>TOTAL LIABILITIES</b>		35,046	10,706
<b>NET ASSETS</b>		172,003	168,953
<b>EQUITY</b>			
Share capital		48,400	48,400
Share premium		74,712	74,712
Merger deficit		(14,212)	(14,212)
Retained profits	B10	63,103	60,053
<b>TOTAL EQUITY</b>		172,003	168,953
<b>TOTAL LIABILITIES &amp; EQUITY</b>		207,049	179,659
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)</b>		35.54	34.91

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Distributable		Attributable to owners of the Company RM'000	Non- controlling Interest RM'000	Total Equity RM'000
				Retained Profits RM'000	Share Premium RM'000			
<b>At 31 December 2013/1 January 2014</b>	22,000	21,531	(14,212)	67,627	96,946	1	96,947	
Transaction with owners of the Company:-								
Profit after taxation / Total comprehensive income	-	-	-	20,226	20,226	-	20,226	
Transaction with owners of the Company:-								
-Acquisition of a subsidiary	-	-	-	(9)	(9)	(1)	(10)	
-Bonus issue	22,000	(18,119)	-	(3,881)	-	-	-	
-Issuance of shares	4,400	72,160	-	-	76,560	-	76,560	
-Share issuance expenses	-	(860)	-	-	(860)	-	(860)	
-Dividends paid	-	-	-	(23,910)	(23,910)	-	(23,910)	
<b>Total transaction with owners of the Company</b>	<b>26,400</b>	<b>53,181</b>	<b>-</b>	<b>(27,800)</b>	<b>51,781</b>	<b>(1)</b>	<b>51,780</b>	
<b>At 31 December 2014</b>	<b>48,400</b>	<b>74,712</b>	<b>(14,212)</b>	<b>60,053</b>	<b>168,953</b>	<b>-</b>	<b>168,953</b>	
Profit after taxation / Total comprehensive income	-	-	-	9,100	9,100	-	9,100	
Transaction with owners of the Company:-								
Dividends paid	-	-	-	(6,050)	(6,050)	-	(6,050)	
<b>Total transaction with owners of the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,050)</b>	<b>(6,050)</b>	<b>-</b>	<b>(6,050)</b>	
<b>At 30 June 2015</b>	<b>48,400</b>	<b>74,712</b>	<b>(14,212)</b>	<b>63,103</b>	<b>172,003</b>	<b>-</b>	<b>172,003</b>	

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	Current Year To Date 30/6/2015 RM'000	Preceding Year To Date 30/6/2014 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	9,100	13,443
Adjustments for:		
Amortisation of development cost	-	39
Depreciation of property and equipment	904	721
Dividend income	-	(2)
Interest expense	10	8
Interest income	(1,880)	(26)
Unrealised gain on forex exchange	-	(157)
Operating profit before working capital changes	<u>8,134</u>	<u>14,026</u>
Operating profit before working capital changes:-		
Changes in inventories	34	(437)
Changes in trade and other receivables	(67,910)	(11,187)
Amount owing by contract customers	(5,169)	-
Changes in trade and other payables	<u>24,532</u>	<u>3,089</u>
<b>CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES</b>	<u>(40,379)</u>	<u>5,491</u>
Interest paid	(10)	(8)
Income tax refund/(paid)	41	(43)
<b>NET CASH(USED IN)/GENERATED FROM OPERATING ACTIVITIES</b>	<u>(40,348)</u>	<u>5,440</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(863)	(3,169)
Interest received	1,880	26
Dividend received	-	2
Development costs paid	(421)	(169)
Withdrawal/(purchase) of short term investments	<u>25,000</u>	<u>(4,000)</u>
<b>NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES</b>	<u>25,596</u>	<u>(7,310)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase obligation	(86)	(74)
Repayment of term loan	(106)	(114)
Dividends paid	<u>(6,050)</u>	<u>(12,100)</u>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(6,242)</u>	<u>(12,288)</u>
Net decrease in cash and cash equivalents	(20,994)	(14,158)
Cash and cash equivalents at beginning of the financial period	<u>106,431</u>	<u>45,132</u>
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD</b>	<u><u>85,437</u></u>	<u><u>30,974</u></u>
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-</b>		
Cash and bank balances	6,018	7,032
Deposits with licensed banks	<u>82,034</u>	<u>26,861</u>
	88,052	33,893
Less: Deposits pledged with licensed banks	<u>(2,615)</u>	<u>(2,919)</u>
	<u><u>85,437</u></u>	<u><u>30,974</u></u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 (“MFRS 134”)**

**A1. BASIS OF PREPARATION**

The unaudited interim financial statements (Report) have been prepared in accordance with the requirements of MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the Main Board. This Report also complies with IAS 34: *Interim Financial Reporting* issued by the International Accounting Standards Board (IASB).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 December 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

**A2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies adopted in the preparation of the Condensed Report are consistent with those followed in the preparation of the Group’s audited financial statements for the financial year ended 31 December 2014, except for the adoption of Amendments to Standards and Issue Committee (IC) interpretations effective as of 1 January 2014.

**2.1 Adoption of Amendments to Standards and IC Interpretations**

The Group has adopted the following Amendments to Standards and IC Interpretations, with a date of initial application of 1 January 2014.

Amendments to MFRS 119 Employee Benefits - Defined Benefit Plans: Employee Contributions

Annual Improvements to MFRSs 2010 - 2012 Cycle

Annual Improvements to MFRSs 2011 - 2013 Cycle

The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

**A2. CHANGES IN ACCOUNTING POLICIES (CONT'D)**

**2.2 Standard issued but not yet effective**

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group:

<b>MFRS and IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instrument (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisition of Interest in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities - Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The above accounting standards and interpretations (including the consequential amendments) are not relevant to the Group's operations except as follows:-

- (i) MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held.
- (ii) MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customers. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

**A2. CHANGES IN ACCOUNTING POLICIES (CONT'D)**

**2.2 Standard issued but not yet effective (cont'd)**

(iii) Annual Improvements to MFRSs 2012 - 2014 Cycle. These amendments are expected to have no material impact on the financial statements of the Group upon their initial application.

**A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2014 was not qualified.

**A4. SEASONAL OR CYCLICAL FACTORS**

The Academy segment in particular *Program Pentauliahan Profesional (3P)* and Roles Based Training Civil Servant on ICT (RBTCS) for participating Malaysia public higher institutions and civil servants respectively. The delivery of the programmes in particular 3P was based on the pre agreed schedules of the participating institutions and may experience high in activities during the semester breaks.

**A5. UNUSUAL NATURE**

There were no material unusual items or events that affecting the assets, liabilities, equity, net income or cash flow during the current financial quarter.

**A6. CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter.

**A7. CHANGES IN DEBT AND EQUITY SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter.

**A8. VALUATION OF PROPERTY AND EQUIPMENT**

There was no valuation of the property and equipment in the current financial quarter.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**A9. CAPITAL COMMITMENTS**

Capital commitments for property and equipment and development costs not provided or in the condensed report as at the end of the financial period were as follows:

	<b>Approved and Contracted for RM'000</b>	<b>Approved but not Contracted for RM'000</b>
Development costs	<u>3,781</u>	<u>1,851</u>

**A10. DIVIDENDS PAID**

	<b>6 months ended</b>	
	<b>30/6/2015</b>	<b>30/6/2014</b>
	<b>RM'000</b>	<b>RM'000</b>
In respect of the financial year ended 31 December 2013:		
- declared as fourth interim tax-exempt dividend of 3 sen per ordinary share	-	6,600
In respect of the financial year ended 31 December 2014:		
- declared as first interim tax-exempt dividend of 1.25 sen per ordinary share	-	5,500
- declared as fourth interim tax-exempt dividend of 0.5 sen per ordinary share	2,420	-
In respect of the financial year ended 31 December 2015:		
- declared as first interim tax-exempt dividend of 0.75 sen per ordinary share	3,630	-
Total dividends paid	<u>6,050</u>	<u>12,100</u>



**A11. SEGMENTAL INFORMATION**

The Group's business segments are reflecting the Group's internal reporting structure as follow:

- a) Software & Services and Academy - distribution and managing the software licensing and providing the ICT and O&G training and certification.
- b) Education – devoted to provide specialised computer science and engineering education. It offers computer studies ranges from foundation, degree and post graduate masters and PHD.
- c) Other - The holding company is involved in activity of investment holding.

**PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**A11. SEGMENTAL INFORMATION (CONT'D)**

	RESULTS FOR 3 MONTHS ENDED 30 JUNE 2015					RESULTS FOR 3 MONTHS ENDED 30 JUNE 2014				
	Software & Services and Academy RM'000	Education RM'000	Other RM'000	Inter-Segment Elimination RM'000	Consolidated RM'000	Software & Services and Academy RM'000	Education RM'000	Other RM'000	Inter-Segment Elimination RM'000	Consolidated RM'000
<b>By operating segment:</b>										
Operating revenue	34,433	567	3,630	(3,630)	35,000	28,576	471	5,500	(5,500)	29,047
Other income	610	1	617	-	1,228	676	2	70	-	748
Direct costs	(24,439)	(752)	-	-	(25,191)	(17,313)	(700)	-	-	(18,013)
Segment profit	10,604	(184)	4,247	(3,630)	11,037	11,939	(227)	5,570	(5,500)	11,782
Overheads	(3,829)	(1,190)	(926)	-	(5,945)	(2,337)	(1,441)	(963)	-	(4,741)
Profit before taxation	6,775	(1,374)	3,321	(3,630)	5,092	9,602	(1,668)	4,607	(5,500)	7,041
Income tax expense	-	-	-	-	-	-	-	-	-	-
Profit for the period	6,775	(1,374)	3,321	(3,630)	5,092	9,602	(1,668)	4,607	(5,500)	7,041
Attributable to:										
- Owners of the company	6,775	(1,374)	3,321	(3,630)	5,092	9,602	(1,668)	4,607	(5,500)	7,041
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-
Profit for the period	6,775	(1,374)	3,321	(3,630)	5,092	9,602	(1,668)	4,607	(5,500)	7,041

**PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**A11. SEGMENTAL INFORMATION (CONT'D)**

	RESULTS FOR 6 MONTHS ENDED 30 JUNE 2015					RESULTS FOR 6 MONTHS ENDED 30 JUNE 2014				
	Software & Services Academy RM'000	Education RM'000	Other Elimination RM'000	Inter-Segment Elimination RM'000	Consolidated RM'000	Software & Services Academy RM'000	Education RM'000	Other Elimination RM'000	Inter-Segment Elimination RM'000	Consolidated RM'000
<b>By operating segment</b>										
Operating revenue	74,019	1,011	6,050	(6,050)	75,030	48,785	855	12,100	(12,100)	49,640
Other Income	956	3	1,281	-	2,240	943	3	137	-	1,083
Direct costs	(55,892)	(1,619)	-	-	(57,511)	(25,085)	(1,525)	-	-	(26,610)
Segment profit	19,083	(605)	7,331	(6,050)	19,759	24,643	(667)	12,237	(12,100)	24,113
Overheads	(6,302)	(2,346)	(2,011)	-	(10,659)	(6,006)	(2,745)	(1,919)	-	(10,670)
Profit before taxation	12,781	(2,951)	5,320	(6,050)	9,100	18,637	(3,412)	10,318	(12,100)	13,443
Income tax expense	-	-	-	-	-	-	-	-	-	-
Profit for the period	12,781	(2,951)	5,320	(6,050)	9,100	18,637	(3,412)	10,318	(12,100)	13,443
Attributable to:										
- Owners of the company	12,781	(2,951)	5,320	(6,050)	9,100	18,637	(3,412)	10,318	(12,100)	13,443
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-
Profit for the period	12,781	(2,951)	5,320	(6,050)	9,100	18,637	(3,412)	10,318	(12,100)	13,443

**PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**A12. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM PERIOD**

In the opinion of the Board of Directors, there were no items, transactions or events of a material and unusual nature that have arisen since 30 June 2015 to the date of this announcement which would substantially affect the financial results of the Group for the six months ended that have not been reflected in the condensed financial statements.

**A13. CHANGES IN COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group during the current financial quarter.

**A14. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

**A15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

The Group has no significant transactions with the related parties during the periods under review.

PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015

NOTES TO THE INTERIM FINANCIAL REPORT

PART B – ADDITIONAL INFORMATION AS REQUIRED BY MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD  
(PART A OF APPENDIX 9B)

B1. OPERATING SEGMENTS REVIEW

2Q15 vs. 2Q14

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Quarter 30/6/2015 RM'000	Preceding Year Quarter 30/6/2014 RM'000	Variance RM'000 [%]	Current Year To Date 30/6/2015 RM'000	Preceding Year To Date 30/6/2014 RM'000	Variance RM'000 [%]
<b>Segmental Revenue:</b>						
Software & Services and Academy	26,473	21,366	5,107 24%	62,259	33,520	28,739 86%
- Software & Services	7,960	7,210	750 10%	11,760	15,265	(3,505) -23%
- Academy	34,433	28,576	5,857 20%	74,019	48,785	25,234 52%
Education	567	471	96 20%	1,011	855	156 18%
Other	3,630	5,500		6,050	12,100	
	38,630	34,547		81,080	61,740	
	(3,630)	(5,500)		(6,050)	(12,100)	
Inter-segment Elimination	35,000	29,047	5,953 20%	75,030	49,640	25,390 51%
<b>Group</b>						
<b>Profit Before Taxation</b>						
Software & Services and Academy	6,775	9,602	(2,827) -29%	12,781	18,637	(5,856) -31%
Education	(1,374)	(1,668)	294 18%	(2,951)	(3,412)	461 14%
Other	3,321	4,607	(1,286) -28%	5,320	10,318	(4,998) -48%
Inter-segment Elimination	(3,630)	(5,500)		(6,050)	(12,100)	
<b>Group</b>	5,092	7,041	(1,949) -28%	9,100	13,443	(4,343) -32%

**B1. OPERATING SEGMENTS REVIEW (CONT'D)**

**2Q15 vs. 2Q14 (cont'd)**

The Group's revenue for the current quarter of RM35.0 million was 20% or RM6.0 million higher than the corresponding quarter last year of RM29.0 million. Higher revenue was mainly due to higher contribution from software licenses particularly from newly awarded contract namely Microsoft Master Licensing Agreement (MLA) 2.0 from Ministry of Finance (MOF).

Other revenue is dividend income received from an operating subsidiary company which is eliminated at the group level.

The Group's PBT for the current quarter of RM5.1 million was lower by RM1.9 million or 28% as compared to RM7.0 million in the corresponding quarter last year. Lower PBT was mainly due to higher revenue contribution from lower margin software & services segment.

**YTD15 vs. YTD14**

The Group's revenue for YTD15 was RM75.0 million, higher by RM25.4 million or 51% compared to RM49.6 million in YTD14. The revenue for YTD15 was higher mainly due to higher contribution for Software & Services segment as explained above.

The Group's PBT recorded for YTD15 was RM9.1 million, lower by RM4.3 million or 32% from RM13.4 million recorded in YTD14. Lower PBT mainly due to a flow through of higher revenue contribution from lower margin software & services segment.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

**2Q15 vs. 1Q15**

	Current Quarter 30/6/2015 RM'000	Immediate Preceding Quarter 31/3/2015 RM'000	Variance RM'000 (%)	
<b><u>Segmental Revenue:</u></b>				
Software & Services and Academy				
- Software & Services	26,473	35,786	(9,313)	-26%
- Academy	7,960	3,800	4,160	109%
	<u>34,433</u>	<u>39,586</u>	<u>(5,153)</u>	<u>-13%</u>
Education	567	444	123	28%
Other	<u>3,630</u>	<u>2,420</u>		
	<u>38,630</u>	<u>42,450</u>		
Inter-segment Elimination	<u>(3,630)</u>	<u>(2,420)</u>		
<b>Group</b>	<u>35,000</u>	<u>40,030</u>	<u>(5,030)</u>	<u>-13%</u>
<b><u>Profit Before Taxation</u></b>				
Software & Services and Academy	6,775	6,006	769	13%
Education	(1,374)	(1,577)	203	13%
Other	3,321	1,999	1,322	66%
Inter-segment Elimination	<u>(3,630)</u>	<u>(2,420)</u>		
<b>Group</b>	<u>5,092</u>	<u>4,008</u>	<u>1,084</u>	<u>27%</u>

The Group's revenue for the current quarter of RM35.0 million was 13% or RM5.0 million lower than the preceding quarter of RM40.0 million. The lower software licenses delivered by software & services segment mitigated by higher revenue from Academy segment, contributed to overall decrease in total revenue.

The Group recorded higher PBT for the current quarter of RM5.1 million, 27% higher than the preceding quarter. The increase in PBT was mainly due to net flow through from higher margin Academy segment.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**B3. PROSPECTS**

For the financial year ending 2015, the Group expects to remain profitable for the current financial year based on on-going business in hand.

**B4. VARIANCE ON PROFIT FORECAST/PROFIT GUARANTEE**

The Group did not issue any profit forecast or profit estimate previously in any public document.

**B5. PROFIT BEFORE TAXATION**

Profit before taxation is derived after taking into consideration of the following:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year Quarter</u> <u>30/6/2015</u> <u>RM'000</u>	<u>Preceding Year Quarter</u> <u>30/6/2014</u> <u>RM'000</u>	<u>Current Year To Date</u> <u>30/6/2015</u> <u>RM'000</u>	<u>Preceding Year To Date</u> <u>30/6/2014</u> <u>RM'000</u>
Interest income	(1,168)	(3)	(1,880)	(26)
Other income including investment income	-	-	-	(736)
Interest expense	2	4	10	8
Depreciation and amortisation	457	412	904	758
Provision for and write off receivables	-	-	-	-
Provision for and write off inventories	-	-	-	-
(Gain) or loss on disposal of quoted or unquoted investment or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange loss/(gain)	32	184	210	319
(Gain) or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-



**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**B6. TAXATION**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year Quarter</u> <u>30/6/2015</u> <u>RM'000</u>	<u>Preceding Year Quarter</u> <u>30/6/2014</u> <u>RM'000</u>	<u>Current Year To Date</u> <u>30/6/2015</u> <u>RM'000</u>	<u>Preceding Year To Date</u> <u>30/6/2014</u> <u>RM'000</u>
Malaysia tax:				
- for the current year	-	-	-	-
	-	-	-	-

The taxation of the Group and of the Company was in respect of interest income.

Prestariang Systems Sdn. Bhd., the main subsidiary of the Group, has been granted the Multimedia Super Corridor Malaysia Status ("MSC Status"), which qualifies PSSB for the Pioneer Status incentive under the Promotion of Investments Act 1986. PSSB enjoys full exemption from income tax on its statutory income from pioneer activities for ten years, from 30 June 2005 to 29 June 2015.

The Pioneer Status has completed during the period under review and did not have any significant impact on the financial statement of the Group.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**B7. STATUS OF CORPORATE PROPOSAL**

The Group has no significant corporate proposal during the periods under review except as disclosed below:-

**Transfer of 30 Percent Shares in Prestariang Education Sdn Bhd ("PESB")**

On 19 November 2014, Prestariang had accepted the terms of Letter of Intent ("LOI") from Majlis Amanah Rakyat ("MARA") expressing MARA's intention to acquire thirty percent (30%) interest in Prestariang Education Sdn Bhd (PESB), a wholly owned subsidiary of Prestariang Berhad, the entity that established University Malaysia of Computer Science & Engineering ("UniMy").

During the period under review, the Company is in the midst of finalizing the terms and conditions of the agreement.

**B8. GROUP BORROWING AND DEBTS SECURITIES**

The Group's borrowing and debts securities as at 30 June 2015 are as follows:

	Long term borrowings			Short term borrowings		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Borrowings</b>						
- Hire purchase payables	-	-	-	43	-	43
- Term loan	673	-	673	129	-	129
<b>TOTAL</b>	<b>673</b>	<b>-</b>	<b>673</b>	<b>172</b>	<b>-</b>	<b>172</b>

**B9. MATERIAL LITIGATION**

There was no material litigation as at the date of issuance of this quarterly report.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**B10. REALISED AND UNREALISED PROFITS**

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits below is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities.

	<b>As at 30/6/2015 RM'000</b>	<b>As at 30/6/2014 RM'000</b>
Total retained profits		
- Realised	60,152	62,129
- Unrealised	-	-
	<hr/>	<hr/>
	60,152	62,129
Add : Consolidated adjustments	2,951	2,960
Total Group retained earnings as per consolidated accounts	<hr/> <b>63,103</b>	<hr/> <b>65,089</b>

**B11. FAIR VALUE HIERARCHY**

There was no transfers between any levels of the fair value hierarchy took place during the current quarter and the comparative period. There was also no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**B12. PROPOSED DIVIDEND**

On 20 August 2015, The Board of Directors declared a second interim single-tier exempt dividend of 1.0 sen per ordinary share amounting to RM4,840,000 in respect of the financial year ending 31 December 2015.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

**B13. EARNINGS PER SHARE**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current</u> <u>Year</u> <u>Quarter</u> <u>30/6/2015</u>	<u>Preceding</u> <u>Year</u> <u>Quarter</u> <u>30/6/2014</u>	<u>Current</u> <u>Year</u> <u>To Date</u> <u>30/6/2015</u>	<u>Preceding</u> <u>Year</u> <u>To Date</u> <u>30/6/2014</u>
Total comprehensive income attributable to equity holders of the Company (RM'000)	5,092	7,041	9,100	13,443
Weighted average number of ordinary shares in issue ('000)	484,000	440,000	484,000	440,000
Basic earning per share (sen)	1.05	1.60	1.88	3.06

**B14. AUTHORISED FOR ISSUE**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 20 August 2015.

**BY ORDER OF THE BOARD**

**CHUA SIEW CHUAN (MAICSA 0777689)**  
**PAN SENG WEE (MAICSA 7034299)**  
 Secretaries  
 Kuala Lumpur  
 20 August 2015